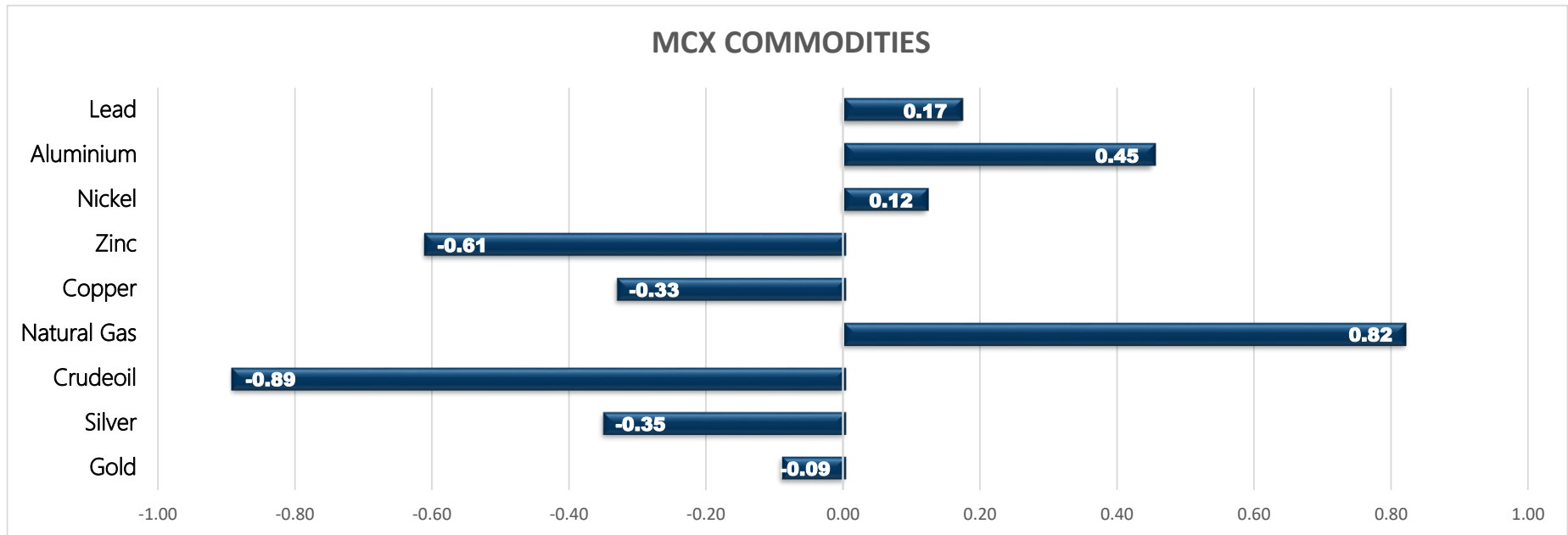


Commodity	Close	% Change	Commodity	Ltp*	% Change	Economical Data	
Gold	47120.00	-0.09	Gold\$	1811.69	-0.09	EUR	German Retail Sales m/m
Silver	63366.00	-0.35	Silver\$	23.84	-0.14	EUR	Spanish Manufacturing PMI
Crudeoil	5026.00	-0.89	Crudeoil\$	68.50	-1.03	EUR	Final Manufacturing PMI
Natural Gas	318.30	0.82	Natural Gas\$	4.38	1.67	EUR	Unemployment Rate
Copper	720.95	-0.33	Lme Copper	9449.00	-0.90	All	OPEC Meetings
Zinc	244.80	-0.61	Lme Zinc	2992.00	-0.40	EUR	German Buba President Weidmann
Nickel	1446.00	0.12	Lme Nickel	19460.00	-0.71	USD	ADP Non-Farm Employment Chang
Aluminium	212.85	0.45	Lme Lead	2260.50	0.11	USD	Final Manufacturing PMI
Lead	179.95	0.17	Lme Aluminium	2713.00	0.24	USD	ISM Manufacturing PMI

MCX COMMODITIES



MCX MARKET SYNOPSIS

Contract	Open	High	Low	Close	Rs Chg	% Chg	Volume	OI	OI % Chg
Copper Sep	720.00	724.50	715.60	720.95	-2.40	-0.33	12922	4179	2.78
Copper Oct	722.50	725.50	718.70	722.90	-2.15	-0.30	147	173	8.12
Zinc Sep	245.00	245.60	244.10	244.80	-1.50	-0.61	3015	998	-5.04
Zinc Oct	243.20	243.20	241.70	241.95	-1.75	-0.72	59	77	50.98
Nickel Sep	1452.50	1461.60	1435.80	1446.00	1.70	0.12	8000	1597	3.23
Nickel Oct	1446.70	1454.20	1432.20	1440.60	3.10	0.22	112	44	-16.98
Aluminium Sep	212.80	213.80	211.10	212.85	0.95	0.45	4828	2111	7.05
Aluminium Oct	210.65	211.65	209.75	211.25	1.15	0.55	85	99	12.50
Lead Sep	179.00	180.70	176.80	179.95	0.30	0.17	2654	1322	-6.90
Lead Oct	179.90	179.95	178.90	179.45	-0.70	-0.39	14	10	0.00

MCX PIVOT

Contract	Sup - 3	Sup - 2	Sup - 1	Pivot	Res - 1	Res - 2	Res - 3	OI Status
Copper Sep	707.40	711.50	716.30	720.40	725.20	729.30	734.10	Fresh Selling
Zinc Sep	242.50	243.30	244.00	244.80	245.50	246.30	247.00	Long Liquidation
Nickel Sep	1408.20	1422.00	1434.00	1447.80	1459.80	1473.60	1485.60	Fresh Buying
Aluminium Sep	208.70	209.90	211.40	212.60	214.10	215.30	216.80	Fresh Buying
Lead Sep	173.80	175.30	177.70	179.20	181.60	183.10	185.50	Short Covering

INTERNATIONAL MARKET SYNOPSIS

Commodity	Open	High	Low	Ltp*	Chg	% Chg	LME STOCKS	
LME Copper	9499.00	9546.50	9426.00	9535.00	-86.00	-0.90	LME Copper	-1250
LME Zinc	3004.00	3018.50	2985.00	3004.00	-12.00	-0.40	LME Zinc	-1200
LME Nickel	19550.00	19810.00	19455.00	19600.00	-140.00	-0.71	LME Nickel	-786
LME Lead	2291.00	2295.00	2247.00	2258.00	2.50	0.11	LME Lead	-2450
LME Aluminium	2686.00	2726.50	2681.00	2706.50	6.50	0.24	LME Aluminium	-3450

INTERNATIONAL PIVOT

Commodity	Sup - 3	Sup - 2	Sup - 1	Pivot	Res - 1	Res - 2	Res - 3
LME Copper	9338	9382	9459	9503	9579	9623	9700
LME Zinc	2953	2969	2987	3003	3020	3036	3054
LME Nickel	19078	19267	19433	19622	19788	19977	20143
LME Lead	2190	2219	2238	2267	2286	2315	2334
LME Aluminium	2637	2659	2683	2705	2728	2750	2774

COPPER

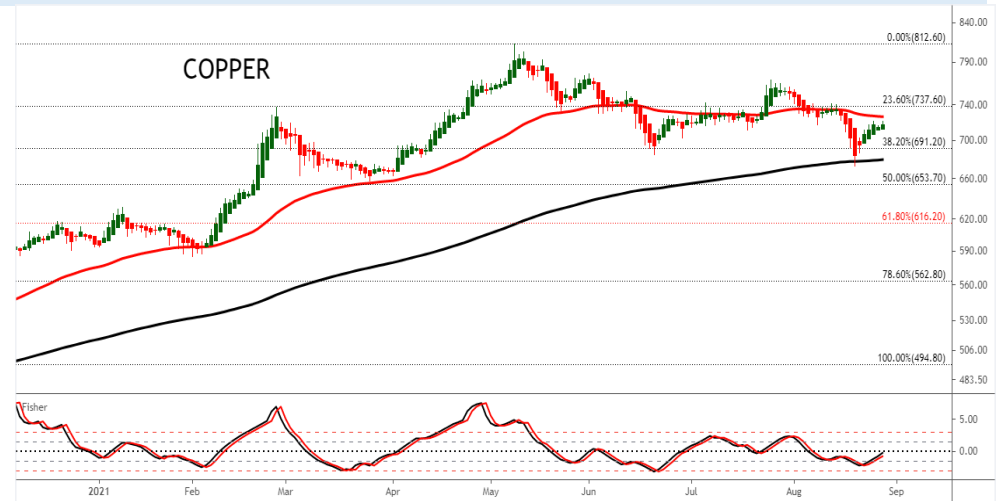
Copper trading range for the day is 711.5-729.3.

Copper prices dropped as China's economy under pressure as factory activity slows in Aug, services contract

In China, the August manufacturing PMI stood at 50.1, and the official manufacturing and non-manufacturing PMI both fell to 18-month low

U.S. consumer confidence fell to a six-month low in August

Warehouse stock for Copper at LME was at 253000mt that is down by -1250mt.



ZINC

Zinc trading range for the day is 243.3-246.3.

Zinc prices dropped as China's official PMI for August was disappointing, indicating a potentially slowing economy growth in the future.

Meanwhile, euro zone harmonized CPI for August stood above expectations, showing smooth economy recovery from the pandemic.

Activity in China's services sector contracts in August - official PMI

Warehouse stock for Zinc at LME was at 237075mt that is down by -1200mt.



NICKEL

Nickel trading range for the day is 1422-1473.6.

Nickel prices steadied after prices hit a record 149,870 yuan a tonne and LME nickel advanced 3.3% to \$19,640 a tonne on low inventories.

Nickel prices sustained its momentum with support from the cost front, strong demand from new energy sector, low inventory and rising stainless steel.

Activity in China's services sector slipped into contraction in August, official data showed.

Warehouse stock for Nickel at LME was at 194466mt that is down by -786mt.



ALUMINIUM

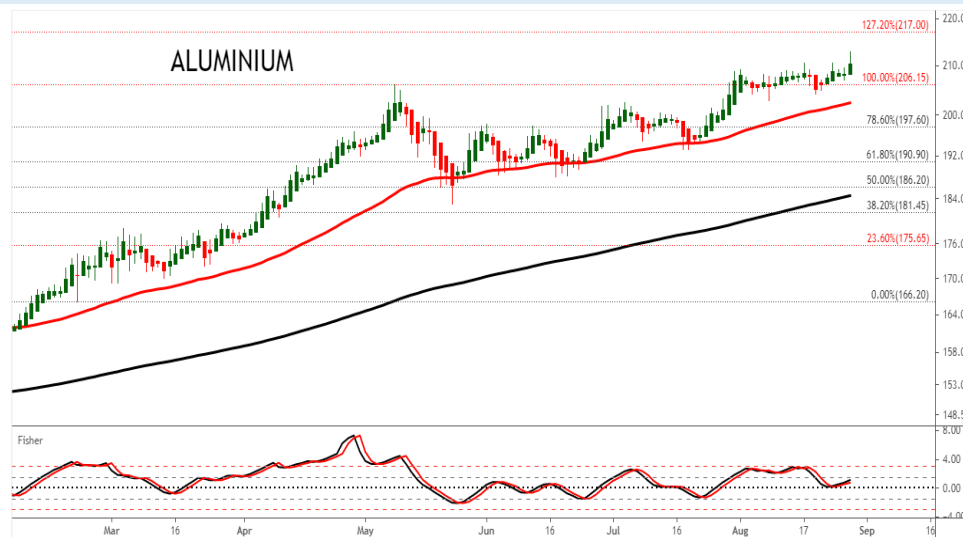
Aluminium trading range for the day is 209.9-215.3.

Aluminium prices remained supported as output curbs in top producer China stoked concerns of tight supply.

Aluminium prices have been supported by production curbs in key Chinese smelting regions often aimed at easing the strain on the power grid.

A meeting in southern China's Guangxi region, an aluminium and alumina production hub, called for tougher controls on energy consumption

Warehouse stock for Aluminium at LME was at 1334675mt that is down by -3450mt.



## COPPER PRICE MOVEMENT SINCE 2012

Year	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Growth
2012	417.15 2.75	417.70 0.13	431.65 3.34	443.90 2.84	420.25 -5.33	429.40 2.18	422.55 -1.60	424.30 0.41	441.05 3.95	419.70 -4.84	436.30 3.96	443.75 1.71	37.75 9.30
2013	440.05 -0.83	418.20 -4.97	410.20 -1.91	381.00 -7.12	413.05 8.41	406.60 -1.56	421.55 3.68	486.95 15.51	466.40 -4.22	452.50 -2.98	444.40 -1.79	468.55 5.43	24.80 5.59
2014	444.95 -5.04	443.20 -0.39	404.15 -8.81	403.00 -0.28	410.80 1.94	422.35 2.81	436.10 3.26	417.95 -4.16	416.00 -0.47	414.70 -0.31	390.75 -5.78	399.10 2.14	-69.45 -14.82
2015	342.85 -14.09	371.80 8.44	378.45 1.79	404.60 6.91	386.65 -4.44	368.75 -4.63	335.40 -9.04	341.75 1.89	342.70 0.28	336.55 -1.79	301.15 -10.52	315.50 4.77	-83.60 -20.95
2016	311.60 -1.24	322.00 3.34	321.25 -0.23	334.20 4.03	312.50 -6.49	327.15 4.69	329.70 0.78	305.60 -7.31	328.55 7.51	326.05 -0.76	396.05 21.47	372.90 -5.85	57.40 18.19
2017	406.10 8.90	397.85 -2.03	380.75 -4.30	367.60 -3.45	368.75 0.31	385.20 4.46	410.65 6.61	434.55 5.82	427.95 -1.52	444.70 3.91	431.40 -2.99	466.00 8.02	93.10 24.97
2018	450.90 -3.24	446.00 -1.09	436.80 -2.06	449.40 2.88	457.05 1.70	446.15 -2.38	430.15 -3.59	414.00 -3.75	452.95 9.41	435.70 -3.81	433.10 -0.60	407.75 -5.85	-58.25 -12.50
2019	437.60 7.32	464.70 6.19	451.05 -2.94	450.30 -0.17	404.50 -10.17	411.05 1.62	444.15 8.05	443.95 -0.05	438.05 -1.33	437.95 -0.02	432.60 -1.22	441.25 2.00	33.50 8.22
2020	427.25 -3.17	421.80 -1.28	376.80 -10.67	403.45 7.07	416.20 3.16	464.70 11.65	500.75 7.76	527.30 5.30	525.20 -0.40	526.40 0.23	582.30 10.62	594.70 2.13	153.45 34.78
2021	596.40 0.29	702.95 17.87	667.95 -4.98	754.10 12.90	768.85 1.96	721.50 -6.16	751.70 4.19						157.00 26.40
Average	-1.25	2.69	-2.53	1.37	-0.91	0.67	3.00	1.32	-0.10	0.35	2.05	2.44	Average

## ZINC PRICE MOVEMENT SINCE 2012

Year	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Growth
2012	105.60	104.00	102.85	107.10	107.15	103.95	103.20	100.60	110.45	99.30	110.55	111.45	13.00
	7.26	-1.52	-1.11	4.13	0.05	-2.99	-0.72	-2.52	9.79	-10.10	11.33	0.81	13.20
2013	113.95	111.05	102.90	110.50	106.30	109.70	109.55	128.25	117.80	118.25	116.00	129.05	17.60
	2.24	-2.54	-7.34	7.39	-3.80	3.20	-0.14	17.07	-8.15	0.38	-1.90	11.25	15.79
2014	122.80	130.95	119.05	123.95	122.40	132.45	144.55	142.90	141.10	143.40	138.00	137.20	8.15
	-4.84	6.64	-9.09	4.12	-1.25	8.21	9.14	-1.14	-1.26	1.63	-3.77	-0.58	6.32
2015	130.40	127.70	129.90	149.75	141.05	127.10	122.85	121.30	108.90	109.10	103.20	106.15	-31.05
	-4.96	-2.07	1.72	15.28	-5.81	-9.89	-3.34	-1.26	-10.22	0.18	-5.41	2.86	-22.63
2016	109.25	122.45	118.40	129.20	129.30	142.15	148.80	155.90	158.10	163.90	185.55	173.80	67.65
	2.92	12.08	-3.31	9.12	0.08	9.94	4.68	4.77	1.41	3.67	13.21	-6.33	63.73
2017	193.10	187.70	180.40	169.45	165.95	178.25	179.50	200.95	210.20	215.05	205.95	207.60	33.80
	11.10	-2.80	-3.89	-6.07	-2.07	7.41	0.70	11.95	4.60	2.31	-4.23	0.80	19.45
2018	228.60	227.75	214.10	211.75	209.05	202.15	180.40	176.10	186.65	192.60	180.20	171.95	-35.65
	10.12	-0.37	-5.99	-1.10	-1.28	-3.30	-10.76	-2.38	5.99	3.19	-6.44	-4.58	-17.17
2019	195.15	197.80	221.35	223.20	203.00	200.50	192.25	185.30	185.55	187.85	185.05	179.00	7.05
	13.49	1.36	11.91	0.84	-9.05	-1.23	-4.11	-3.62	0.13	1.24	-1.49	-3.27	4.10
2020	174.45	154.85	145.50	150.60	159.00	163.50	184.00	196.05	190.80	201.80	220.20	214.40	35.40
	-2.54	-11.24	-6.04	3.51	5.58	2.83	12.54	6.55	-2.68	5.77	9.12	-2.63	11.81
2021	205.90	219.55	220.00	232.45	237.35	240.20	248.15						33.75
	-3.96	6.63	0.20	5.66	2.11	1.20	3.31						11.81
Average	0.89	1.16	-2.09	2.90	-2.20	0.65	2.74	2.59	-0.91	1.82	0.66	0.77	Average

## NICKEL PRICE MOVEMENT SINCE 2012

Year	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Growth
2012	1050.20	974.30	927.40	936.60	923.80	935.40	892.80	884.40	978.50	878.50	931.70	935.70	-56.50
	5.85	-7.23	-4.81	0.99	-1.37	1.26	-4.55	-0.94	10.64	-10.22	6.06	0.43	-5.69
2013	979.10	895.70	921.50	824.00	826.70	823.90	829.20	928.20	869.80	892.20	836.90	864.50	-71.20
	4.64	-8.52	2.88	-10.58	0.33	-0.34	0.64	11.94	-6.29	2.58	-6.20	3.30	-7.61
2014	855.80	902.80	945.50	1097.40	1139.60	1124.30	1130.40	1140.30	1016.80	971.00	996.80	945.70	81.20
	-1.01	5.49	4.73	16.07	3.85	-1.34	0.54	0.88	-10.83	-4.50	2.66	-5.13	9.49
2015	922.90	874.90	779.70	881.00	808.00	744.50	698.50	668.10	661.90	660.90	583.50	582.00	-363.70
	-2.41	-5.20	-10.88	12.99	-8.29	-7.86	-6.18	-4.35	-0.93	-0.15	-11.71	-0.26	-38.46
2016	579.80	577.60	549.10	629.10	568.50	636.40	700.00	651.20	703.30	696.30	751.20	706.00	169.20
	-0.38	-0.38	-4.93	14.57	-9.63	11.94	9.99	-6.97	8.00	-1.00	7.88	-6.02	29.07
2017	670.30	725.30	640.10	608.90	568.50	600.60	655.70	743.70	692.60	766.30	727.50	783.40	77.40
	-5.06	8.21	-11.75	-4.87	-6.63	5.65	9.17	13.42	-6.87	10.64	-5.06	7.68	10.96
2018	863.10	898.30	840.50	926.40	1024.40	1022.30	944.00	909.30	905.00	860.00	774.80	741.60	-41.80
	10.17	4.08	-6.43	10.22	10.58	-0.20	-7.66	-3.68	-0.47	-4.97	-9.91	-4.28	-5.34
2019	884.90	931.10	904.00	854.60	876.50	906.00	1013.50	1245.40	1216.80	1200.40	1005.50	1029.20	287.60
	19.32	5.22	-2.91	-5.46	2.56	3.37	11.87	22.88	-2.30	-1.35	-16.24	2.36	38.78
2020	943.80	901.00	860.10	922.60	940.40	975.00	1041.90	1135.70	1065.30	1142.70	1206.70	1212.20	183.00
	-8.30	-4.53	-4.54	7.27	1.93	3.68	6.86	9.00	-6.20	7.27	5.60	0.46	17.78
2021	1286.90	1367.70	1184.10	1316.90	1328.40	1363.90	1484.10						151.70
	6.16	6.28	-13.42	11.22	0.87	2.67	8.81						12.51
Average	3.37	1.29	-2.98	4.20	-3.04	0.58	3.21	3.12	-1.76	0.18	-3.13	1.80	Average

## ALUMINIUM PRICE MOVEMENT SINCE 2012

Year	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Growth
2012	112.15	112.65	108.35	108.05	111.35	105.65	103.95	103.00	110.95	101.85	113.35	111.75	4.80
	4.86	0.45	-3.82	-0.28	3.05	-5.12	-1.61	-0.91	7.72	-8.20	11.29	-1.41	4.49
2013	110.50	105.40	103.65	100.10	105.95	105.05	105.85	122.10	113.15	112.55	106.75	109.20	-2.55
	-1.12	-4.62	-1.66	-3.42	5.84	-0.85	0.76	15.35	-7.33	-0.53	-5.15	2.30	-2.28
2014	103.90	107.00	104.00	106.75	107.65	111.20	121.45	126.70	119.20	126.85	128.35	116.00	6.80
	-4.85	2.98	-2.80	2.64	0.84	3.30	9.22	4.32	-5.92	6.42	1.18	-9.62	6.23
2015	113.45	112.40	111.95	121.40	108.75	104.95	102.00	107.15	102.60	94.40	96.35	100.15	-15.85
	-2.20	-0.93	-0.40	8.44	-10.42	-3.49	-2.81	5.05	-4.25	-7.99	2.07	3.94	-13.66
2016	103.80	111.25	98.90	111.25	104.00	110.55	108.30	107.20	110.55	115.95	118.00	117.20	17.05
	3.64	7.18	-11.10	12.49	-6.52	6.30	-2.04	-1.02	3.12	4.88	1.77	-0.68	17.02
2017	123.40	126.45	126.20	123.90	123.90	123.55	121.95	135.30	137.90	138.60	131.00	143.30	26.10
	5.29	2.47	-0.20	-1.82	0.00	-0.28	-1.30	10.95	1.92	0.51	-5.48	9.39	22.27
2018	141.65	140.50	130.65	148.50	154.15	149.70	141.40	150.10	145.90	143.95	137.20	128.15	-15.15
	-1.15	-0.81	-7.01	13.66	3.80	-2.89	-5.54	6.15	-2.80	-1.34	-4.69	-6.60	-10.57
2019	136.00	151.10	149.15	146.20	145.35	143.20	140.35	138.70	134.60	132.00	133.55	137.25	9.10
	6.13	11.10	-1.29	-1.98	-0.58	-1.48	-1.99	-1.18	-2.96	-1.93	1.17	2.77	7.10
2020	139.10	136.70	134.45	131.00	131.70	137.95	140.90	146.15	143.80	152.95	167.05	160.95	23.70
	1.35	-1.73	-1.65	-2.57	0.53	4.75	2.14	3.73	-1.61	6.36	9.22	-3.65	17.27
2021	162.25	173.50	176.65	193.70	196.65	198.75	206.75						45.80
	0.81	6.93	1.82	9.65	1.52	1.07	4.03						28.46
Average	0.81	2.06	-1.72	3.02	-0.60	-0.82	1.25	3.31	-0.75	-0.12	0.53	0.61	Average



# GENERAL DISCLAIMERS

KEDIA ADVISORY

This Report is prepared and distributed by Kedia Stocks & Commodities Research Pvt Ltd. for information purposes only. The recommendations, if any, made herein are expression of views and/or opinions and should not be deemed or construed to be neither advice for the purpose of purchase or sale through KSCRPL nor any solicitation or offering of any investment /trading opportunity. These information / opinions / views are not meant to serve as a professional investment guide for the readers. No action is solicited based upon the information provided herein. Recipients of this Report should rely on information/data arising out of their own investigations. Readers are advised to seek independent professional advice and arrive at an informed trading/investment decision before executing any trades or making any investments. This Report has been prepared on the basis of publicly available information, internally developed data and other sources believed by KSCRPL to be reliable. KSCRPL or its directors, employees, affiliates or representatives do not assume any responsibility for, or warrant the accuracy, completeness, adequacy and reliability of such information / opinions / views. While due care has been taken to ensure that the disclosures and opinions given are fair and reasonable, none of the directors, employees, affiliates or representatives of KSCRPL shall be liable for any direct, indirect, special, incidental, consequential, punitive or exemplary damages, including lost profits arising in any way whatsoever from the information / opinions / views contained in this Report. The possession, circulation and/or distribution of this Report may be restricted or regulated in certain jurisdictions by appropriate laws. No action has been or will be taken by KSCRPL in any jurisdiction (other than India), where any action for such purpose(s) is required. Accordingly, this Report shall not be possessed, circulated and/ or distributed in any such country or jurisdiction unless such action is in compliance with all applicable laws and regulations of such country or jurisdiction. KSCRPL requires such recipient to inform himself about and to observe any restrictions at his own expense, without any liability to KSCRPL. Any dispute arising out of this Report shall be subject to the exclusive jurisdiction of the Courts in India.

For more details, please **contact:**

 +91 9323406035 / 9619551022

 [info@kediaadvisory.com](mailto:info@kediaadvisory.com)

 [www.kediaadvisory.com](http://www.kediaadvisory.com)

KEDIA STOCKS & COMMODITIES RESEARCH PVT LTD.  
Mumbai, IN.

SEBI REGISTRATION NUMBER - INH000006156

